

## **THE NAVIGATOR COMPANY, S.A.**

Sociedade Aberta

Sede: Península da Mitrena, Freguesia do Sado, 2901-861 Setúbal

Pessoa Coletiva n.º 503025798 – Capital social: € 500.000.000

Matriculada na Conservatória do Registo Comercial de Setúbal

### **ALTERAÇÃO DE PARTICIPAÇÃO QUALIFICADA**

Nos termos e para os efeitos do n.º 1 do artigo 17.º do Código dos Valores Mobiliários e do artigo 2.º, n.º 1 do Regulamento n.º 5/2008 da CMVM, a The Navigator Company S.A. (“Navigator”) informa que em 19 de novembro de 2018 a ZOOM LUX S.À.R.L. (“Zoom”) comunicou à Navigator que alienou, no passado dia 16 de novembro, 320.000 ações representativas do capital social da Navigator, reduzindo a sua participação na sociedade de 14.639.555 ações (2,0404%) para 14.319.555 ações (1,9958%), de acordo com a informação apresentada em anexo.

Mais se informa que, na sequência da mencionada alienação, a participação da Zoom calculada de acordo com o disposto do artigo 20º n.º 1 do Código dos Valores Mobiliários, corresponde a 1,9958% do capital social e 1,9971%% dos direitos de voto na Navigator, deixando de representar uma participação qualificada.

Lisboa, 20 de novembro de 2018



## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>i</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:**

The Navigator Company, S.A.

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>iii</sup>:

**3. Details of person subject to the notification obligation<sup>v</sup> :**

Name: Zoom Lux s.à.r.l.

City and country of registered office (if applicable): Clémency,  
Luxemburgo

**4. Full name of shareholder(s)** (if different from 3.)<sup>v</sup>:

ZOOM INVESTMENT SGPS SA  
MANUEL PACHECO NOBRE QUEIROZ PEREIRA

**5. Date on which the threshold was crossed or reached<sup>vi</sup>:**

November 16, 2018

**6. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	1,9971%		1,9971%	14 319 555
Position of previous notification (if applicable)	2,1408%		2,1408%	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTPT10AM0006	14 319 555		1,9971%	
<b>SUBTOTAL A</b>				

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		<b>SUBTOTAL B.1</b>		

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		

**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

**Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**<sup>xiii</sup>

**Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
MANUEL PACHECO NOBRE QUEIROZ PEREIRA	Owns 99,9% of ZOOM INVESTMENT SGPS SA		
ZOOM INVESTMENT SGPS SA	Owns 100% of ZOOM LUX s.à.l.		
ZOOM LUX s.à.r.l.	1,9971%		1,9971%

**9. In case of proxy voting:** *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

**10. Additional information**<sup>xvi</sup>:

Lisbon, 19 NOVEMBER 2018